A Bill to Transfer Money From Graduate Student General Fee Reserve Fund

Graduate Student Council Bill, GSC-2014-17

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Action Requested: approval by simple majority.

WHEREAS, the Graduate Student Council has traditionally transferred $30,000-50,000 from reserve funding into its 2640 account every year from 2010-2013 to support student programming; and

WHEREAS, in the current year the Graduate Student Council and its Funding Committee so far have sponsored numerous new student-led events with liberal funding policy; and

WHEREAS, the GSC is committed to further sponsoring new student-led and VSO—led programming events; and

WHEREAS, the Graduate Student Council had to pay unpaid programming bills from 2012 and 2013 in the current fiscal year; and

WHEREAS, the Funding Committee has disbursed $167,535.78 up till April 21, 2014; and

WHEREAS, unspent money in the 2640 account would go back to GSGF reserve at the end of the year; and

WHEREAS, the use of this fund warrants a majority vote for the Graduate Student Council,

THEREFORE BE IT ENACTED BY THE GRADUATE STUDENT COUNCIL

THAT: A total of $55,000 be transferred from GSGF General Reserves into the GSC 2640 account; and

THAT: from this $55,000 amount, $40,000 be allocated to the GSCFF subaccount 2-2640-0-5-2180 managed by the Funding Committee for VSO-led events

THAT: the remaining $15,000 be allocated to the Discretionary Programming 2-2640-0-0-7040 to cover previous years’ expenses and future GSC-sponsored programming costs
THAT: the distribution of the money to the 2640 account is approved effective immediately.